



Glodyne Technoserve Limited
Innovative Insights

Press Release

Glodyne is Forbes Asia Pacific's 'Best Under a Billion' Company

Award conferred for the second consecutive year

Monday, 14th November, 2011, Mumbai: Glodyne Technoserve Limited, a leading player in technology services, has been chosen as one of the 'best under a billion dollar' companies in Asia Pacific for the year 2011 by **Forbes**. The award was presented to Glodyne at a glittering ceremony on 10th November in HongKong.

The 'Best Under A Billion' 2011 list is chosen from nearly 15,000 publicly-listed Asia Pacific companies with actively traded shares and having sales in the range of USD 5 million-USD 1 billion. These are Forbes' picks of the companies that have best managed through the economic volatility that began in 2008. The selection of the best 200 companies is based on earnings growth, sales growth, and shareholders' return on equity in the past 12 months and over three years.



Thirty-five Indian companies are ranked among the top 200 Asia-Pacific corporations in Forbes Asia's 'Best Under a Billion' list for this year. The number of Indian companies was second only to the 65 firms from both China and Hong Kong that found a place in the list.

Commenting on the recognition, Mr. Annand Sarnaik, CMD, Glodyne Technoserve Limited said, "We are honored to receive this recognition for the second consecutive year from Forbes. Glodyne is relentlessly striving to become one of the world's best technology services companies through its innovative platform based solutions. Glodyne continues to be focused on delivering the maximum value to all our clients, partners and stakeholders. It is a moment of immense satisfaction for all of us; I would like to congratulate team Glodyne and thank all our clients and associates."

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE) Glodyne Technoserve Limited is a leading Technology Services Company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of Managed Infrastructure Services offerings to improve availability and efficiency of its customer's IT assets. Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne's success is attributed to its unique business model, a focused approach and the strength of its people.

For more information kindly visit www.glodynetechserve.in

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